

Message Text

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PAGE 01 STATE 052397

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 L-03 AID-05 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01
INRE-00 USIE-00 NSCE-00 SSO-00 /080 R

DRAFTED BY XMB:CKUGE/GMH
APPROVED BY EB/IFD/ODF:FRANK H. THOMAS
EUR/EE:S.FROMOWITZ

-----092231Z 093123 /72-70

O 092100Z MAR 77

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST IMMEDIATE

UNCLAS STATE 052397

ATTN: ECONOMIC COUNSELOR

E.O. 11652: N/A

TAGS: EFIN, RO

SUBJ: BACKUP GUARANTEE OF ROMANIAN GOVERNMENT

REF: TELCON AMONG KUGE, ALBRIGHT AND GLAZER

PLEASE PASS FOLLOWING MESSAGE TO ALBRIGHT AND GLAZER BEFORE
THEIR MEETING WITH FOREIGN TRADE BANK CHAIRMAN VOLOSENIUC

1. ON MARCH 4 CONTINEANU OF ROMANIAN BANK FOR FOREIGN TRADE
(RBFT) MET WITH SOLOMON AND PRESENTED A DRAFT CERTIFICATE
OF MINFIN OF SRR BACKING UP THE GUARANTEES OF RBFT.
SUBSTANCE OF SUCH DRAFT IS ACCEPTABLE TO GLICK. PARA 2 OF
THIS TEL SETS FORTH TEXT INCLUDING TECHNICAL MODIFICATIONS.
WE BELIEVE THIS WOULD BE ACCEPTABLE TO CONTINEANU AND SHOULD
BE DISCUSSED WITH APPROPRIATE ROMANIAN OFFICIALS.

2. CERTIFICATE

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THIS IS TO CERTIFY THAT THE OBLIGATIONS INCURRED BY THE
ROMANIAN BANK FOR FOREIGN TRADE (RBFT) IN ALL TRANSACTIONS
INVOLVING THE EXPORT-IMPORT BAN OF THE UNITED STATES
(EXIMBANK) ARE GENERAL OBLIGATIONS OF THE GOVERNMENT OF THE
SOCIALIST REPUBLIC OF ROMANIA (SRR).

CONSEQUENTLY, IN CASE OF ANY FAILURE OF RBFT TO FULFILL ITS OBLIGATIONS IN ANY OF SUCH TRANSACTIONS, THE GOVERNMENT OF THE SRR, UPON RECEIPT OF A WRITTEN OR TELEX OR CABLE NOTICE FROM EXIMBANK, WILL IMMEDIATELY PAY TO EXIMBANK AND PARTICIPATING COMMERCIAL LENDERS THE SUMS DUE AND PAYABLE ACCORDING TO THE APPLICABLE LOAN AGREEMENT, PROMISSORY NOTE, LETTER OF GUARANTEE OR OTHER EVIDENCE OF INDEBTEDNESS.

FOR AND ON BEHALF OF THE GOVERNMENT OF THE SRR

MINISTER OF FINANCE

VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, DEBT REPAYMENTS, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE052397
Document Source: CORE
Document Unique ID: 00
Drafter: CKUGE/GMH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770081-0798
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770376/aaaacpip.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6fc8d1ba-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3158816
Secure: OPEN
Status: NATIVE
Subject: BACKUP GUARANTEE OF ROMANIAN GOVERNMENT
TAGS: EFIN, RO, US, XMB, RBFT, ROMANIAN BANK FOR FOREIGN TRADE
To: BUCHAREST
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/6fc8d1ba-c288-dd11-92da-001cc4696bcc
Review Markings:
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